

# Town of Huachuca City

## Notice of Public Hearings

**NOTICE IS HEREBY GIVEN** that the Mayor and Council of the Town of Huachuca City, Arizona will hold Public Hearings on Thursday, August 3rd at 6:00pm at Town Council Chambers located at 500 N. Gonzales Blvd, Huachuca City, AZ for the purposes of hearing public comments and/or views regarding;

### **Fiscal Year 2023-24 Annual Budget Primary Tax Levy**

A special meeting of the Huachuca City Town Council will be held on Thursday, August 3rd, 2023 immediately following the Public Hearing in Town Council Chambers, 500 N. Gonzales Blvd, Huachuca City, Arizona, to adopt the Fiscal Year 2023-24 Annual Budget. The Primary Tax Levy will be adopted at the August 3rd, 2023 Special Council meeting immediately following the Public Hearing located at 500 N. Gonzales Blvd, Huachuca City, AZ.

Copies of the proposed annual budget are available for review on our website at <https://www.huachucacityaz.gov/town-departments/finance/budget/> at the Library located at 504 N. Gonzales Blvd, Huachuca City, AZ or at Town Hall. All members of the public are invited to attend such public hearings and ask questions regarding the budget and primary tax levy. Please contact the Town Manager with questions, [sharvey@huachucacityaz.gov](mailto:sharvey@huachucacityaz.gov)

Town of Huachuca City - TENTATIVE  
Summary Schedule of estimated revenues and expenditures/expenses  
Fiscal year 2024

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	3,516,745	955,102	0	729,790	0	2,584,645	0	7,796,282
2023	Actual expenditures/expenses**	E 2	1,363,851	537,581	0	0	0	1,843,562	0	3,744,994
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	C 3	0	0	0	0	0	0	0	0
2024	Primary property tax levy	B 4	124,281							124,281
2024	Secondary property tax levy	B 5								0
2024	Estimated revenues other than property taxes	C 6	3,149,826	2,499,060	0	2,406,000	0	2,587,636	0	10,642,522
2024	Other financing sources	D 7	0	280,000	0	579,790	0	0	0	859,790
2024	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D 9	2,371,590	0	0	257,125	0	300,000	0	2,928,715
2024	Interfund Transfers (out)	D 10	60,000	156,590	0	112,125	0	2,600,000	0	2,928,715
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability									0
										0
2024	Total financial resources available	12	5,585,697	2,622,470	0	3,130,790	0	287,636	0	11,626,593
2024	Budgeted expenditures/expenses	E 13	3,285,697	2,522,470	0	3,230,790	0	2,587,636	0	11,626,593

Expenditure limitation comparison		2023	2024
1	Budgeted expenditures/expenses	\$ 7,796,282	\$ 11,626,593
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	7,796,282	11,626,593
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 7,796,282	\$ 11,626,593
6	EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- \* Includes expenditure/expense adjustments approved in the current year from Schedule E.
- \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

